

EnRUD Resources, Inc.
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TERMS & CONDITIONS OF RENTAL AGREEMENT

Rental Period:

Rentals are available on a weekly or monthly period. The basic charge is for a seven-day week or a thirty-day month. Rental shall commence the day the customer receives equipment and ends the day received by EnRUD Resources, Inc. Long-term rental discounts are available.

Ownership:

Rental equipment remains the property of EnRUD Resources, Inc. Customer shall not remove, deface or obscure equipment and/or ownership labels.

Financial Responsibility:

Customer is responsible for damage to equipment due to abuse, misuse, or negligence and agrees to pay repair or full (new) replacement costs. EnRUD Resources, Inc. shall take care of necessary repairs and invoice the customer. If equipment is lost, stolen, or destroyed, the customer will be invoiced for the full (new) replacement price of the equipment. Rental shall continue until EnRUD Resources, Inc. receives payment for the new replacement unit. The customer is responsible for the complete decontamination of equipment before being returned.

Liability:

EnRUD Resources, Inc. shall not be liable for incidental or consequential damages either real or alleged. In no event shall EnRUD Resources, Inc. warrant the suitability of instrumentation or equipment for the renter's application or be liable for damages from such use. EnRUD Resources, Inc. shall not be liable for renter's inability to properly operate or calibrate the equipment. EnRUD Resources, Inc. must be notified immediately if equipment is in-operable, defective or malfunctioning when received, or should it fail during the rental period for any reason at which time we will provide instruction or assistance to solve the problem. Replacement units are usually available. EnRUD Resources, Inc. will not be responsible for any losses from instrument downtime. Rental charges shall continue until EnRUD Resources, Inc. is notified of equipment failure. The failed equipment shall then immediately be returned to EnRUD Resources, Inc. Additional charges may apply in the event of a delay in return.

Shipping Costs:

Shipping costs are the responsibility of the renter. All equipment must be covered by insurance for the replacement costs of the instrument while in transit.

Billing:

Customer will be invoiced at the end of the rental period or on a monthly basis, depending on the length of the rental. Terms –Net 30 days.

Company: _____

Signature: _____

Date: _____